



**Circular number:** 2015-20                      **Contact:** Michael Fodor  
**Date:** June 29, 2015                      **Telephone:** 212-897-8136

**Subject: Options - Penny Pilot Replacements**

On Monday, July 6, 2015, ISE and ISE Gemini, in conjunction with the options industry, will replace six (6) delisted classes from the penny pilot program with the next most active multiply listed issues under \$200 not yet in the program.

The changes will be as follows:

| <u>Classes Removed</u> |                                | <u>Classes Added</u> |  |
|------------------------|--------------------------------|----------------------|--|
| Symbol                 | Company Name                   | Symbol               | Company Name                             |
| DNDNQ                  | Dendreon Corp.                 | GPRO                 | GoPro Inc.                               |
| FWLT                   | Foster Wheeler AG              | HYG                  | iShares iBoxx \$High Yield Corp Bond ETF |
| GULT1                  | McMoRan Exploration Co.        | RSX                  | Market Vectors Russia ETF                |
| LO                     | Lorillard Inc.                 | RAD                  | Rite Aid Corp.                           |
| RVBD                   | Riverbed Technology Inc.       | FEYE                 | FireEye Inc.                             |
| STPFQ                  | Suntech Power Holdings Co Ltd. | OIH                  | Market Vectors Oil Service ETF           |

As part of the Penny Pilot a select number of options may trade in 1-cent increments when priced below \$3.00. Options priced at \$3.00 and above will trade in 5-cent increments. Exceptions to these increments are symbols IWM, QQQ, and SPY which are the only securities permitted to trade in 1-cent increments at all levels.

More information, including a list of current Penny Pilot Classes, is available in the Penny Pilot section of the ISE website:

<http://www.ise.com/options/regulatory-and-fees/options-penny-pilot/>

Please contact me at the above number if you have any questions.